



ISRAEL:

Success Story

Exploring the reason
for Israel's success.

Why Israel?

Uniquely born to serve God:
Exodus 4:22-23
Uniquely chosen:
Deuteronomy 4:33-39
Uniquely dealt with:
Psalm 147:19-20
Engraved on God's Hands:
Isaiah 49:14-17

Highly educated workforce

135 professionals with engineering degrees per 10,000 population; 24% of the workforce holds university degrees; Israel has world class universities and research institutions - the Technion, Weizman Institute, Tel Aviv University, Hebrew University of Jerusalem, Ben Gurion University and many more.

Israel Defence Force - Highly trained graduates of the Israel Defence Force as well as the defence industries have spearheaded the high-tech boom; adapting cutting edge defence technologies to civilian applications.

Immigration

During the early 90s, Israel enjoyed a major influx of immigration of close to one million people from the former Soviet Union, increasing the overall population by 20%. Nearly 40% of these immigrants hold academic degrees, many of whom are scientists, engineers and specialised technicians.

Economy

Israel has a stable and mature economy with an annual inflation rate of about 2%, a growth rate of 4%, \$19K GDP per capita, and a modern infrastructure suitable for technological developments.

Ongoing Government Support

Recognising the importance of the technology sector to the economic growth and welfare of the country, the Israeli Government has, over the years, established many incentives to encourage and support investment in technology-oriented companies and projects. These included tax relief, Government grants (through the Office of the Chief Scientist), the establishment of technological incubators, the Yozma Programme and others.

The Israeli Culture enjoys many of the traits that contribute to a successful "venture capital community"

- Entrepreneurial spirit Informal yet multi-faceted cultural values
- Intimate social networking
- Easy access to the highest levels of decision makers
- Close geographic proximity within the country
- Risk-taking is widespread
- Extensive international academic and business ties
- Modern business climate and values
- Israeli Computer Technology & the World
- Israeli-developed technology has acquired a leading position globally and is intrinsic to many of the applications used daily by millions such as:
- PC-Pentium developed by Intel Israel
- Enterprise network security - Checkpoint
- Chips developed for cell phones and cordless phones by DSP Group
- World leader in generic drugs - Teva
- Advanced voice mail systems, based on Comverse's technology
- Billing systems for telephone companies designed by Amdocs
- Establishment of call centers by Nice and Verint
- Pioneering instant messaging - ICQ
- Flash data storage - M-Systems
- Medical devices and biotech (Given Imaging, Medinol, Proneuron)
- Internet telephony, VOIP by Audiocodes and Vocaltec